

1z0-1060-20 Dumps

Oracle Accounting Hub Cloud 2020 Implementation Essentials

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NEW QUESTION 1

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the 'New Trucks' company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. What will the typical transaction information be at the header level?

- A. Line Type
- B. Currency
- C. Amount
- D. Customer Number

Answer: D

NEW QUESTION 2

Which two can you use to view supporting reference balances?

- A. Use the Supporting Reference Balance Inquiry page.
- B. Submit the standard Supporting Reference Balances Report.
- C. Use Oracle Transactional Business Intelligence to create an analysis using the Subledger Accounting - Supporting Reference Real Time subject area.
- D. Use Business Intelligence Publisher to build a custom report.

Answer: AC

NEW QUESTION 3

What is the required date format used to import accounting transactions to Accounting Hub Cloud?

- A. The user can customize the date format
- B. MM-DD-YYYY
- C. DD-MON-YYYY
- D. YYYY-MM-DD

Answer: D

NEW QUESTION 4

How do you enable diagnostics on subledger transaction sources?

- A. enable diagnostic profile
- B. enable diagnostic attribute
- C. enable diagnostic source
- D. enable transaction debug

Answer: A

NEW QUESTION 5

What kind of sequence can be assigned to subledger journal entries at the time that the journal entries are created in final mode?

- A. Reporting Sequence
- B. Accounting Sequence
- C. Journal Entry Sequence
- D. Document Sequence

Answer: B

NEW QUESTION 6

To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?

- A. Conversion type and conversion date
- B. Conversion type, conversion date and conversion rate
- C. Conversion date and conversion rate
- D. Conversion type

Answer: C

NEW QUESTION 7

You are explaining to an accountant that account override is an adjustment feature of Subledger Accounting. Which two traits can help you explain this feature?

- A. The account override feature provides an audit trail by preserving the original subledger journal entry.
- B. The account override feature adjusts the original source transaction.
- C. The account override feature is only intended to correct subledger journals that have been posted.
- D. The account override feature allows users to record a reason for the adjustment.

Answer: AD

NEW QUESTION 8

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Answer: C

NEW QUESTION 9

Invoices received from a source system need to use a specific account based on 30 different expense types. However, if the invoice is from a certain supplier type, it needs to go to a default account regardless of the expense type.

What is the solution?

- A. Create a 30 account combination rule with a condition of expense type.
- B. Create an account rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other one without any condition.
- C. Create two journal line rules with a condition of supplier type.
- D. Create an account rule with 31 rule elements using one condition for each expense type and another for supplier type.

Answer: B

NEW QUESTION 10

Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Accounting Hub Maintenance
- B. Subledger Accounting Manager
- C. Accounting Hub Administration
- D. Application Implementation Consultant
- E. Accounting Hub Integration

Answer: CDE

NEW QUESTION 10

How many transaction event classes can be set up for a subledger uploaded to Accounting Hub Cloud?

- A. Two
- B. One
- C. Three
- D. Unlimited

Answer: B

NEW QUESTION 12

Given the business requirement in the use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the 'New Trucks' company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What are the key transaction types mentioned in the use case?

- A. Pay Insurance and Control Truck Services
- B. Initiate Truck Rentals Contract and Pay Truck Maintenance
- C. Purchase Trucks and Deploy Trucks
- D. Purchase Trucks and Pay Out Trucks

Answer: B

NEW QUESTION 17

Which is an alternate way to implement a mapping set rule?

- A. Define a chart of account rule with conditions.
- B. Define a lookup type rule with conditions.
- C. Define a flexfield rule with conditions.
- D. Define an account rule with conditions.

Answer: D

NEW QUESTION 19

A new source system has been registered into Accounting Hub Cloud. Users are actively using this new subledger. Subsequently, the business signed up a contract with a new supplier. A new mapping value that maps suppliers with the accounts needs to be added. You make updates on the mappings in the existing

mapping set rule by adding more mapping valued.
After saving the update, what is the next required action?

- A. Activate the journal entry rule set.
- B. Activate the accounting method.
- C. There is no required actio
- D. The mapping addition is complete.
- E. Download a new transaction data template.

Answer: C

NEW QUESTION 22

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, In some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the Internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. 'New Trucks' and 'Fix Trucks' are located in the same country and share chart-of accounts and accounting conventions.

How many ledgers are required to be set up?

- A. Two primary ledgers
- B. One primary ledger
- C. One primary, one secondary ledger
- D. One primary, one repotting currency ledger

Answer: B

NEW QUESTION 27

You are implementing Fusion Accounting Hub for your external Accounts Receivables system. The external system sends invoices billed and cash receipts in a flat file, along with the customer classification information. You want the accounting amounts to be tracked by customers too but you do not want to add a Customer segment to your chart of accounts.

What is the solution?

- A. Use the Open Account Balances Listing report that has balances by customer.
- B. Use the Third Party Control Account feature.
- C. Use Supporting References to capture customer classification information.
- D. Capture customer information as the source and develop a custom report using Online Transactional Business Intelligence (OTBI).

Answer: C

NEW QUESTION 28

Which is used to track a specific transaction attribute on subledger journal entries?

- A. value set rules
- B. lookup value rules
- C. supporting references
- D. account rules

Answer: C

NEW QUESTION 29

Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

- A. Specify Ledger Options
- B. Manage Accounting Attribute Assignments
- C. Manage Reporting Currencies
- D. Manage Subledger Accounting Options

Answer: C

NEW QUESTION 33

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Answer: AC

NEW QUESTION 34

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Answer: C

NEW QUESTION 39

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