Oracle

Exam Questions 1Z0-516

Oracle EBS R12.1 General Ledger Essentials

NEW QUESTION 1
A use case requires displaying 250 rows of data to a user and allowing the user to interact with the data in a mobile interface.
What is the Oracle-recommended method for displaying an interactive 250-row data set in a Configurator?

A. You do not have a good option because 250 rows are too much to display on the screen of a Configurator
B. Use an array set to show this data
C. Split the data into two array sets and use logic to show the relevant set of data
D. Use an HTML attribute to display the data and use JavaScript to create interactivity

Answer: C

NEW QUESTION 2
Select three statements that apply to Interface Data Transformer (IDT). (Choose three.)

A. It ensures reapplication of the same rules each time you transfer.
B. IDT provides greater flexibility by performing no validation on the imported data.
C. User-defined conditions enable you to control when transformation rules must be applied.
D. IDT provides automatic data conversion that converts disparate data formats into an Oracle format.
E. It makes exporting of data from Oracle General Ledger into external feeder systems much easier and less time consuming.

Answer: ACD

NEW QUESTION 3
What are the five steps for creating MassAllocation journal entries? (Choose five.)

A. posting journal entries
B. reviewing journal entries
C. validating cross-validation rules
D. freezing the accounting flexfield
E. generating MassAllocation journals
F. creating the MassAllocation definition
G. validating the MassAllocation definition

Answer: ABEFG

NEW QUESTION 4
What is the correct order of execution of Configuration rules for an attribute that has both Recommendation and Constraint rules written on it?

A. Recommendation, Constraint, Hiding, Recommended Item
B. Constraint, Hiding, Recommendation, Recommended Item
C. Recommendation, Recommended Item, Hiding, Constraint
D. Hiding, Constraint, Recommendation, Recommended Item
E. Constraint, Recommendation, Constraint, Hiding, Recommended Item

Answer: D

NEW QUESTION 5
Identify two features of an "Independent" value set. (Choose two.)

A. There is a predefined list of values for a segment.
B. The values are stored in a product applications table.
C. The values are stored in an Oracle Application Object Library table.
D. You can enter a value other than those in the predefined list of values.

Answer: AC

NEW QUESTION 6
Given the following code:

```
var = "25";
if (isnumber(var)){

            _____
            }else{
            results = "NaN";
}
return results;
```

Which statement will return the value for results as 25.0 when it is put in place of the blank line shown above the "}else{" statement?

A. results = stringtofloat (var);
B. results = stringtointeger (var);
C. results = atoi (var);
D. results = atof (var);

Answer: B

NEW QUESTION 7
Select two statements that are correct for the secondary tracking segment. (Choose two.)

A. Only the natural account segment or the balancing segment can be specified as the secondary tracking segment.
B. Any segment that is specified as the secondary tracking segment also must be specified as the management segment.
C. Any segment, except the natural account segment or the balancing segment, can be specified as the secondary tracking segment.
D. This segment will be paired with the balancing segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.
E. This segment will be paired with the natural account segment when generating account balances for retained earnings account, unrealized gains or losses account, and the cumulative translation adjustment account.

Answer: CD

NEW QUESTION 8
Identify three ways in which subledgers transfer information to General Ledger. (Choose three.)

A. balances
B. batch transfer
C. detail journals
D. line-level records
E. summary journals

Answer: BCE

NEW QUESTION 9
You are the manufacturing lead for XYZ's implementation of Oracle E-Business Suite Release 12. Your client has these requirements:
➤ Create a production plan.
➤ Analyze Sales Order information.
➤ Calculate capacity load ratio by resource or production line.
➤ Analyze resources, materials, costs, and job schedule progress.
Identify the two flows you would implement to accomplish these requirements. (Choose two.)

A. Click to Order
B. Order to Cash
C. Procure to Pay
D. Forecast to Plan
E. Demand to Build

Answer: DE

NEW QUESTION 10
What is the order of execution when a new transaction is created?

A. main doc integration, advanced main doc default BML, attribute defaults
B. advanced main doc default BML, attribute defaults, main doc integration
C. process integration, attribute defaults, advanced main doc default BML
D. attribute defaults, advanced main doc default BML, process integration
E. process integration, advanced main doc default BML, attribute defaults
F. process integration, attribute defaults, advanced main doc default BML, main doc integration

Answer: D

NEW QUESTION 10
Given the following code:
strArr1 = string[]{"1", "2", "3"};
strArr2 = _____;
return strArr2;
Which one of the following statements, when placed in the blank space, will give strArr2 a value of "123"?

A. join(strArr1, "")
B. combine(strArr1, "")
C. join(strArr1, " ")
D. combine("", strArr1)

Answer: C

NEW QUESTION 12
Which three statements are true about the revaluation process? (Choose three.)

A. You must post the revaluation journal entries.
B. The revaluation process must be executed after the translation process has completed.
C. This process revalues the foreign currency portion of the account balances by using the revaluation rate defined in the period rates table.
D. Revaluation calculates the differences between the current cumulative functional currency balance of the foreign transactions and the revalued functional currency balance calculated by using the revaluation rate.

Answer: ACD

NEW QUESTION 15
Which format will datetostr(getdate()) return when no format is supplied?

A. DD/mm/yyyy HH:mm:ss
B. HH:mm:ss MM/dd/yyyy
C. HH:mm:ss DD/mm/yyyy
D. MM/dd/yyyy HH:mm:ss

Answer: D

NEW QUESTION 20
Identify two ways in which you can display a message to a user while using simple table-based lookups for an attribute. (Choose two.)

A. defining an advanced BML (CPQ Cloud Language) function for that attribute
B. setting the message type as Static Entry when selecting an attribute to populate
C. setting the message type as Table Column when selecting an attribute to populate
D. defining a static text message for that attribute

Answer: BD

NEW QUESTION 25
Identify three features of shared entities in Oracle E-Business Suite Release 12. (Choose three.)

A. enable one-time definition of objects
B. are referenced by several Oracle Application modules
C. are defined in each Oracle Application module separately
D. are owned by a single Oracle Application module for table purposes only
E. are owned by a single Oracle Application module to designate the primary user or decision maker

Answer: ABD

NEW QUESTION 27
What are three valid reasons for a Configuration rule failing to execute? (Choose three.)

A. A runtime error occurs within the rule, which is firing before the current rule
B. The status of the rule is set to Inactive
C. The rule's Condition attributes are hidden in Configuration Layout
D. The attributes used in the rule are not added in Configuration Layout

Answer: BCD

NEW QUESTION 29
You want to add multiple sections to your Document Designer template, and you want the sections in the template without page breaks between each section. How should you accomplish this?

A. You do not have to do anything because this is the default behavior in Document Designer
B. Add the first section in the series and select the Continuous Section check box in the Section Properties panel
C. Add each section to the template and manually remove the page breaks at the end of each section
D. Select the Child Section check box in the Section Properties panel for each subsequent section following the first section in the series
E. Select the Continuous Section check box in the Section Properties panel for each subsequent section following the first section in the series

Answer: E

NEW QUESTION 31
During the cutover phase of a project to implement Oracle E-Business Suite Release 12, you are responsible for converting historical account balances into Oracle General Ledger from a legacy system. There is no Account Code Combination setup in the Production Instance.
Identify the setup in the Accounting Key Flexfield structure that is required to perform this conversion.

A. Define Value Sets and assign them to Segments.
B. Define Segments in the Accounting FlexField structure.
C. Qualify one of the Segments as the Balancing Segment.
D. The Key Flexfield Segments have to be enabled and displayed.
E. Select the "Allow Dynamic Inserts" check box in the Accounting Key Flexfield structure.

Answer: E

NEW QUESTION 33
When creating a connection for a CPQ SOAP Endpoint in ICS, which format is expected?

A. https://<siteURL>
B. https://<siteURL>/ics/catalog
C. https://<siteURL>/v2_0/receiver/commerce/oraclecpqo?WSDL
D. https://<siteURL>/v1/receiver?WSDL

Answer: C

NEW QUESTION 34
Which two items are necessary to migrate between environments? (Choose two.)

A. Environments must have similar urls (for example, testcustomer and devcustomer)
B. Environments must be on the same minor release (for example, 2016R2 update 2)
C. Environments must be on the same major release (for example, 2016R2)
D. Administrators must have FullAccess logins for both environments
E. Entities to be migrated must be deployed within 24 hours of the migration

Answer: BD

NEW QUESTION 39
You are implementing Oracle General Ledger at ABC Enterprises. ABC Enterprises is a legal entity and must perform corporate and statutory reporting. It operates in a country that requires companies to have two complete ledgers: one for statutory reporting and another for corporate reporting.
Identify the best option for primary and secondary ledgers.

A. Use the primary ledger to satisfy corporate reporting requirements, and then use a secondary ledger tosatisfy statutory reporting requirements.
B. Use the primary ledger to satisfy statutory reporting requirements, and then use a secondary ledger to satisfy corporate reporting requirements.
C. Use the primary ledger to satisfy corporate reporting requirements, and then use an adjustment-only secondary ledger to satisfy statutory reporting requirements.
D. Use the primary ledger to satisfy statutory reporting requirements, and then use an adjustment-only secondary ledger to satisfy corporate reporting requirements.

Answer: A

NEW QUESTION 42
When using Web Services 1.0, consider the following sequence of a client system calling CPQ Cloud WebServices.
*1. Call Security Login WebServices with User ID and Password.
*2. Create a Commerce updateTransaction WebServices call by using an existing transaction ID.
*3. Make the following updates in the web service XML:
➢ Set Session ID
➢ Set "_shipTo_first_name" to "myName"
*4. Submit the WebService call.
*5. Call Security Logout WebServices with the Session ID to close the session. Based on the given sequence, which two statements are true? (Choose two.)

A. The call in step 4 will throw an error
B. The Commerce transaction should be updated with the new Ship To name
C. The session will still be open
D. Step 3 does not specify an action to execute; therefore, nothing is updated in the transaction
E. Step 5 is unnecessar
F. Session ID is not needed to log out

Answer: CE

NEW QUESTION 47
A user tries to upload the following Parts file from the ExampleParts_Testsite's.zip ZIP file by using FTP: ExampleParts_Testsite's.csv.
What causes the Parts upload to fail based on the file name?

A. The file name exceeds character limits
B. CSV files are not valid file extensions that can be uploaded by using FTP
C. The apostrophe used in the file name in invalid
D. The "_" used in the file name is invalid

Answer: C

NEW QUESTION 51
Which operation is allowed in a BMQL query?

A. SELECT, INSERT, and DELETE
B. SELECT and UPDATE
C. SELECT, INSERT, and UPDATE
D. SELECT

Answer: B

NEW QUESTION 56
Identify three features of a Balancing Entity. (Choose three.)

A. Balance sheets are prepared for a Balancing Entity.
B. A Legal Entity may comprise one or more than one balancing segments.
C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Answer: ABD

NEW QUESTION 60
Identify three true statements regarding Multiple Organization reporting. (Choose three.)

A. Cross Organization reports and multiple Organization reports are the same.
B. Cross Organization reports can be submitted for a Reporting Level of Ledger.
C. Multiple Organization reports can be submitted for a Reporting Level of Ledger.
D. Multiple Organization reports produce outputs for different Operating Units one at a time from a single responsibility.
E. Cross Organization reports produce outputs across different Operating Units in a single report from a single responsibility.
F. Multiple Organization reports produce outputs for different Operating Units in a single report output from a single responsibility.

Answer: BDE

NEW QUESTION 63
Which item cannot be queried in the Find Consolidation Process window?

A. balance type
B. parent period
C. mapping sets
D. parent calendar
E. elimination sets

Answer: D

NEW QUESTION 64
A manager wants to review the cash balance by company. He has asked you to create the summary account template. The company's accounting flexfield has four segments:
company (5 values) cost centers (30 values) region (4 values)
account (180 values)
The total number of cash accounts is five that are associated with two parents:
Three accounts are associated with the parent called "Checking." Two accounts are identified with the parent called "Savings".
To combine the cash parents, you create a rollup group named "Cash."
Which summary account template would you create to review the cash balances by company? (D: Detail)
(T: Total)

A. D-D-D-Cash
B. T-T-T-Cash
C. D-T-D-Cash
D. T-D-T-Cash
E. T-D-D-Cash
F. D-T-T-Cash

Answer: F

NEW QUESTION 66
A table has 15 Attribute columns to capture additional information. The attributes 1-12 are set up in the Descriptive Flexfield as Global Segments. How many attributes can be set up under any new context?

A. 1
B. 3
C. 15
D. 12
E. 11

Answer: B

NEW QUESTION 70
The GL accountant tells you that he is running the tests to check the budget functionality. He says that the GL period was closed, but he was able to post the budget journal in a closed period.
You check the setup and confirm that the GL period in which he was able to post the budget journal was closed. What
Explanation do you give?

A. The budget year is open.
B. The budget status is frozen.
C. The budget status is current.
D. The Require Budget Journal profile option is set at the set of books level.

Answer: A

NEW QUESTION 73
Which three are the benefits of the Currency Rates Manager in Oracle General Ledger? (Choose three.)

A. You can maintain daily rates and historical rates more easily.
B. You get improved efficiency with the help of the spreadsheet interface.
C. You can maintain consistency among different currency conversion rates.
D. Additional security ensures that historical rates can be uploaded to closed or future periods only.
E. You can maximize intercompany imbalances during intercompany eliminations of foreign currency transactions that are due to exchange rate differences.

Answer: ABC

NEW QUESTION 77
Identify four types of attributes that can be set by formulas. (Choose four.)

A. Currency Attributes
B. Boolean Attributes
C. Text Attributes
D. Date Attributes
E. Single Select Menu Attributes
F. Integer Attributes

Answer: ABDF

NEW QUESTION 79
Identify three features of a Value Set. (Choose three.)

A. Value Sets are mandatory.
B. Value Sets must contain a list of values.
C. Value Sets control the values for many report parameters.
D. The same Value Set can be shared between different FlexFields.
E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment.

Answer: CDE

NEW QUESTION 84
The company's two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

A. It is not possible to have more than one current budget.
B. Whether you can have multiple current budgets depends on the budget organization.
C. The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
D. The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.
E. The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

Answer: A

NEW QUESTION 88
You have implemented a Commerce Constraint rule, which has an Advanced action. While testing, you find that the attribute values specified in the rule are not being constrained, even though the condition is always true.
What are two reasons for this behavior? (Choose two.)

A. The attribute is used as a condition for a Commerce Hiding rule
B. Configuration was not deployed after the rule was implemented
C. Commerce was not deployed after the rule was implemented
D. The rule is inactive

Answer: AD

NEW QUESTION 90
Which three BOM Mapping Tables are required to map Configuration attributes to BOM items and Commerce Transaction Line attributes using a simple Table-Based BOM Mapping Configuration rule? (Choose three.)

A. BOM Attribute Translation
B. BOM Attribute Mapping
C. BOM Attribute Definition
D. BOM Item Definition
E. BOM Item Mapping

Answer: ABD

NEW QUESTION 91
In which two locations are the keywords for mobile processing of quotes defined when setting up approvals? (Choose two.)

A. Mobile Approval Email Notification
B. Submit sub-action - Reject
C. Submit sub-action - Approve
D. Submit sub-action – Submit for Approval

Answer: BC

NEW QUESTION 94
Which four attributes are validated during the Journal Import process? (Choose four.)

A. period

B. approval level
C. balanced journal
D. cross-validation rule
E. account combination
F. journal sequence number

Answer: ACDE

NEW QUESTION 98
Identify the three data types available for part custom fields. (Choose three.)

A. "String," can be changed to "Single Select Menu"
B. "Boolean"
C. "Float," can be changed to "Integer"
D. "Date,", can include time
E. "Currency"
F. "Multi Select Menu"

Answer: ACE

NEW QUESTION 102
Select the three options available when creating the Security profile for Multi-Org Access Control. (Choose three.)

A. View all Organizations
B. Secure by Business Groups
C. Secure by Inventory Organizations
D. Secure by Operating Unit and Inventory Organization
E. Secure Organizations by Organization list and/or hierarchy

Answer: ADE

NEW QUESTION 103
You are asked to design a Document Designer template, which would generate an output document where users would be able to navigate to a specific section from the table of contents. This is a complex document with many sections and subsections that can go up to seven levels of parent/child relationships.
Which three steps do you need to perform to ensure that the table of contents show only two levels of the sections and subsections so that the user reviewing the document can navigate to a desired section's page and scroll further to the deeper levels? (Choose three.)

A. Assign page numbers to all heading elements
B. Enable the Table of Contents option for selected heading styles
C. Create headings by using the Heading element for the section content in your template
D. Enable the Table of Contents option for all heading styles
E. Assign a heading style set to the Table of Contents layout

Answer: ABC

NEW QUESTION 105
The accounting setup process in Oracle General Ledger consists of three main steps. (Choose three.)

A. Update accounting options.
B. Approve accounting options.
C. Complete the accounting setup.
D. Create an accounting setup structure.

Answer: ACD

NEW QUESTION 109
ABC Corp. runs the Create Journals program, after which the Create Journal Entries Execution report is automatically created.
Identify three components on which the Create Journal Entries Execution report reports. (Choose three.)

A. Budget Journals
B. Posted Journals report
C. Payables encumbrance entries
D. Purchasing encumbrance entries

Answer: ACD

NEW QUESTION 114
Your sales users want to print a Proposal document from a transaction in their preferred languages.
What are the Oracle-recommended steps necessary to address this use case using Document Designer where the template structure differs for each language?

A. Create language-specific templates with different names, provide translations and design for each of these templates, link these templates to a single print action by using a printer-friendly XSL view.
B. Create language-specific templates with the same name, provide translations and design for each of these templates, link these templates to a print action by using the printer-friendly XSL view.
C. Create a multi-language template, provide translation for each language, and link this template to the Print action by using the printer-friendly XSL view.
D. Create language-specific templates with different names, provide translations for each of these templates, and link these templates to a single print action each by using printer-friendly XSL views.

Answer: C

NEW QUESTION 117
Employee information in Oracle E-Business Suite Release 12 is partitioned by _____.

A. Legal Entity
B. Operating Unit
C. Business Group
D. HR Organization
E. Inventory Organization

Answer: C

NEW QUESTION 120
The management segment qualifier must be attached to which key flexfield segment?

A. future segment
B. account segment
C. company segment
D. department segment
E. intercompany segment

Answer: D

NEW QUESTION 122
Which are three testing strategies for Oracle CPQ Cloud? (Choose three.)

A. Perform isolated tests as well as intra-system and cross-system integration tests
B. Test cases should be directly linked to business requirements
C. Avoid using a test case tracking tool because it is time consuming to track all of the testing team's efforts
D. Create specific test data for accounts, opportunities, and contracts in the CRM system and use that data to perform end-to-end tests for CPQ Cloud quotes

Answer: ABD

NEW QUESTION 123
You are the Human Resources lead for the ERP Implementation of ABC Corporation. You have defined the employees in Oracle Human Resources. Select three activities that utilize the employee record. (Choose three.)

A. Approvals
B. Asset assignment
C. Organization creation
D. Journal Entry creation
E. AutoCreate Purchase Orders

Answer: ABE

NEW QUESTION 125
Scott, the CFO at ABC Company in the USA, wants to present the annual income statement to the board or directors of the company.
ABC Company engages in many exports and import activities and follows the policy to revalue all its transactions in foreign currency with the current market rates.
Scott requests George, the head accountant of the company, to revalue all foreign currency transactions done during the year.
Select two prerequisites that George must comply with to ensure that the revaluation is done as desired. (Choose two.)

A. Define accounts for realized gains and realized losses.
B. Define accounts for unrealized gains and unrealized losses.
C. Define the weights for each currency used for doing transactions.
D. Define a batch under which the revaluation journals would be stored.
E. Define a revaluation rate for each currency for each period or date for which the revaluation must be run.

Answer: BE

NEW QUESTION 129
John has created two ledgers: one primary and one secondary. The primary ledger stores transactional data and the secondary ledger stores only adjustments.
The secondary ledger shares the same chart of accounts, accounting calendar or period-type combination, and currency as the associated primary ledger.
John wants to obtain a complete accounting representation that includes both transactional data and adjustments while running reports. Identify the best option.

A. Merge the primary ledger and the secondary ledger, and run reports.
B. Transfer adjustment data from the secondary ledger to the primary ledger while running reports.
C. Transfer transactional data from the primary ledger to the secondary ledger while running reports.
D. Use ledger sets to combine the adjustments-only secondary ledger with the primary ledger when running reports.

Answer: D

NEW QUESTION 130
ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category
"Vehicle." Identify two correct statements. (Choose two.)

A. The setting up of the Descriptive Flexfield is mandatory.
B. The Asset Category Flexfield is owned by the Oracle Assets module.
C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
D. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module.

Answer: BC

NEW QUESTION 134
Mark, the GL accountant, asks you whether he can use the constant (C) segment type with the parent segment values while defining the MassAllocation formula. What would be your response?

A. Whether you can do this depends on the formula.
B. You can customize the workflow and then do this.
C. Whether you can do this depends on the responsibility.
D. You can do this only if Allow Dynamic Insert is enabled.
E. You can do this only if there is a summary account associated with the parent.

Answer: E

NEW QUESTION 135
Jane, the GL accountant, asks you whether she could delete the budget after it has been defined. She also wants to know whether she could delete the budget organization after it has been defined. What would be your response?

A. You can delete the budget and the budget organization after they have been defined.
B. You cannot delete the budget or the budget organization after either has been defined.
C. You cannot delete a budget after it has been define
D. However, you can delete a budget organization.
E. You cannot delete a budget organization after it has been define
F. However, you can delete a budget.

Answer: C

NEW QUESTION 137
Which two statements are true about Formulas? (Choose two.)

A. Both attributes and library functions can be used as inputs for Formula Management
B. Only attributes can be used as inputs for Formula Management
C. Formulas cannot be run in sequence to perform multi-step calculations
D. Formulas can set both transaction- and line-level attributes

Answer: CD

NEW QUESTION 142
Given the following code:

```
myArray = float[]{154.68,174.29,957.03,947.56,759.37};
result = _____ (myArray, 174.29);
return result;
```

Which function, when filled in the blank, will return a value of 1?

A. arrayfind
B. findinsidearray
C. findarray
D. findinarray

Answer: C

NEW QUESTION 145
For a multi-language Document Designer template, which of the following two activities are possible for the nondefault language view?

A. Modify date and currency formats
B. Move text elements between elements and layouts
C. Add new image element in a section
D. Add or remove table element's rows and columns
E. Change text content

Answer: AC

NEW QUESTION 146
Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup.
Which two are true for the creation of the accounting setup? (Choose two.)

A. Assigning legal entities to accounting setups is compulsory.
B. After the subledger accounting method is assigned, it cannot be changed.
C. Before completing the accounting setup, secondary ledgers and currency can be deleted.
D. A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

Answer: CD

NEW QUESTION 148
In Commerce, what is the order of operations for the standard Modify sequence?

A. Modify tab, Advanced Default function, Formulas, After Formulas Advanced Modify function
B. Modify tab, Before Formulas Advanced Modify function, After Formulas Advanced Modify function
C. Modify tab, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
D. Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function
E. Integration, Before Formulas Advanced Modify function, Formulas, After Formulas Advanced Modify function

Answer: C

NEW QUESTION 153
Identify two places where you can define a legal entity. (Choose two.)

A. set of books
B. data access set
C. Legal Entity Configurator
D. HRMS organization setup
E. Accounting Setup Manager

Answer: CE

NEW QUESTION 158
The Health Department of the United Kingdom is using the cash basis of accounting. After the recent elections, the new government has decided to implement Oracle General Ledger.
They want to change the accounting method to accrual basis. However, they also want to maintain the cash basis of accounting for reporting purposes.
As an implementation consultant, what one recommendation would you make to meet the above requirement?

A. Create two primary ledgers with the standard cash method.
B. Create two primary ledgers with the standard accrual method.
C. Create a primary ledger with standard cash, and a reporting ledger with standard accrual.
D. Create a primary ledger with the standard accrual method, and a reporting ledger with standard cash.
E. Create a primary ledger with standard accrual, and the secondary ledger with the standard cash methods.

Answer: E

NEW QUESTION 162
Isa Global Inc. is based in the United States with divisions in Europe and Asia. All journal imports, recurring journals, mass allocations, and manual journal entries have been posted for their European subsidiary.
What is the next logical step in the period-close process?

A. opening the next period
B. closing the current period
C. revaluing foreign currency balances
D. translating to the functional currency
E. consolidating to the parent set of books

Answer: C

NEW QUESTION 163
ABC Systems is headquartered in Toronto with a branch in New Delhi. The Toronto office uses a weekly calendar, whereas the New Delhi office uses a monthly calendar. The GL journals of New Delhi must be reflected in Toronto's books.
What conversion method would you use?

A. Use journal-level secondary ledger conversion.
B. Use subledger-level secondary ledger conversion.
C. Use adjustment-level secondary ledger conversion.
D. Use both subledger-level and adjustment-level secondary ledger conversion.

Answer: A

NEW QUESTION 166
Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

A. have similar ledger processing options
B. open and close periods simultaneously
C. have tax requirements that are specific for a legal entity
D. require autonomous document sequencing for a legal entity
E. operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

Answer: ABE

NEW QUESTION 171

During a pilot run of Financial Statement Generator reports, the report output displayed credit amounts as negative numbers. The customer requires the credit amounts on the reports to be positive instead of negative.
Identify the solution that must be implemented to meet the customer's requirements.

A. Inform the customer that this requirement would require a customization.
B. Select the change sign check box for the related row or column definition.
C. Deselect the change sign check box for the related row or column definition.
D. Create a journal by doubling the values wherever the report is displaying negative numbers.

Answer: B

NEW QUESTION 173
ABC Corp. has determined its Accounting Key Flexfield structure for the implementation of Oracle
E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments: Company, Business Unit, Department, Account, and Product.
They have the following requirements:
(1) The Department values should be based on the Business Units.
(2) They want to produce a quarterly Balance Sheet for each Company. Which three statements are true? (Choose three.)

A. The Product Value Set is dependent on the Accounts.
B. The Business Unit Value Set is defined as Independent.
C. The Account Segment has a Value Set with no Validation.
D. The Company Segment is qualified as the Balancing Segment.
E. The Department Segment is qualified as an Intercompany Segment.
F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer: BDF

NEW QUESTION 174
You are hired to implement Oracle General Ledger at Active Corporation. It has two offices: in the US (East) and the US (West). They have one primary ledger for their US operations. They want to maintain an additional ledger for management reporting and analysis purposes.
They want all their department managers in the US to use the additional ledger to book internal management adjustments that are not published in their financial statements.
Choose two statements that are true in the given scenario. (Choose two.)

A. The secondary ledger contains day-to-day transactions.
B. The primary ledger must contain only management adjustments.
C. The secondary ledger represents the complete management picture.
D. Assign an adjustment-only ledger to the existing accounting setup for the US legal entities.
E. Use ledger sets to combine primary and secondary ledgers to get the complete management picture.

Answer: DE

NEW QUESTION 176
Identify the three actions that you can perform using the consolidation workbench. (Choose three.)

A. Access the state controller.
B. Change the chart of accounts.
C. Create consolidations sets, which launch multiple consolidations in a single step.
D. Create multi-level hierarchies, which you can view using the graphical consolidation hierarchy viewer.

Answer: ACD

NEW QUESTION 177
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