

Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials

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NEW QUESTION 1

Identify the two benefits of using Multi-Org Access Control. (Choose two.)

- A. View asset Information across multiple asset books.
- B. Restrict access to users based on their Organization assignments.
- C. Submit and view data across different Ledgers using a single responsibility.
- D. Enter Payables invoices for different Operating Units using a single responsibility.
- E. View Consolidated requisitions across Operating Units using a single responsibility.

Answer: DE

NEW QUESTION 2

ABC Corp. has determined its Accounting Key Flexfield structure for the Implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments:

Company, Business Unit, Department, Account, and Product.

They have the following requirements:

- 1) The Department values should be based on the Business Units.
- 2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Choose three.)

- A. The Product Value Set is dependent on the Accounts.
- B. The Business Unit Value Set is defined as Independent.
- C. The Account Segment has a Value Set with no Validation.
- D. The Company Segment is qualified as the Balancing Segment.
- E. The Department Segment Is qualified as an Intercompany Segment.
- F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer: BDF

NEW QUESTION 3

Ten analysts are assigned the same Receivables responsibility and are given their own logins.

The requirement is to restrict three of the analysts from creating chargebacks or adjustments.

What would be your advice to ensure compliance with this internal control?

- A. Use forms personalization to restrict function access.
- B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
- C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
- D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.
- E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

Answer: C

NEW QUESTION 4

After registering new data sources, you must complete your Bill Presentment Architecture by creating database views. How many database views can you create for each data source?

- A. one
- B. nine
- C. three
- D. unlimited

Answer: A

NEW QUESTION 5

Which three statements are true about Balance Forward Billing? (Choose three.)

- A. Billing date is an optional grouping rule.
- B. Billing date value is mandatory when cycle is external.
- C. Accept Consolidated Billing Invoices program is available.
- D. Print New Consolidated Billing Invoices program is available.
- E. It considers both manual transactions and imported transactions.
- F. Activity can be consolidated across account sites, or by each billing site.

Answer: BEF

NEW QUESTION 6

Which two statements are true about invoicing rules and accounting rules? (Choose two.)

- A. If a transaction has an invoicing rule, an accounting rule is optional.
- B. If a transaction has an invoicing rule, an accounting rule is not allowed.
- C. If a transaction has an invoicing rule, an accounting rule is also required.
- D. Invoicing rules and accounting rules have no effect until Invoices are paid.
- E. Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.
- F. Invoicing rules determine when invoices are due
- G. Accounting rules affect how invoices are accounted for

Answer: CE

NEW QUESTION 7

Identify three setups In Oracle Receivables that control how discounts are calculated. (Choose three.)

- A. profile options
- B. payment terms
- C. system options
- D. receipt classes
- E. customer profiles

Answer: ABC

NEW QUESTION 8

Identify two statements that apply to Oracle Collections. (Choose two.)

- A. It Is a Web-based self-service application.
- B. It can be used to place an invoice in dispute.
- C. It enables customers to see their own Oracle Receivables account information, such as balances.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow from Oracle Collections.

Answer: BD

NEW QUESTION 9

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount
- F. lines, freight, and tax amount

Answer: CDEF

NEW QUESTION 10

Which statement best describes stages In the credit review process?

- A. initiating a credit review, data collection, data analysis, making and implementing the recommendations
- B. defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
- C. manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
- D. manually initiating a review by sending out mails to customers requesting information, reviewing and making recommendations, and implementing recommendations after approval

Answer: A

NEW QUESTION 10

Horizon Real Estate Company usually Issues rent Invoices to its tenants at the beginning of every quarter. It recognizes the monthly rent revenue on the first day of each month. However, some tenants are required to make the monthly rent payments in two installments that is on the 15th and the fast day of the month. Which two statements are correct about the possible solutions for this business requirement? (Choose two.)

- A. Payment term can be set to defer the monthly rent revenue.
- B. Invoicing rules can be set to defer the monthly rent revenue.
- C. Accounting rules can be set to defer the monthly rent revenue.
- D. Payment term can be set to allow customers to make payments in two installments.
- E. Invoicing rules can be set to allow customers to make payments in two installments.
- F. Accounting rules can be set to allow customers to make payments in two installments.

Answer: CD

NEW QUESTION 15

Your client is Implementing Oracle Financials and Order Management. The AR team lead has heard about the Tax Reporting Ledger and wants to know which subledger modules are used by the report. Identify three applications that can be reported by the Tax Reporting Ledger. (Choose three.)

- A. Treasury
- B. Payables
- C. Purchasing
- D. Receivables
- E. General Ledger
- F. Cash Management
- G. Order Management

Answer: BDE

NEW QUESTION 16

Which three statements are true about modifying flexfield values? (Choose three.)

- A. The values cannot be disabled.
- B. The value description can be changed.
- C. The effective dates for a value can be limited.
- D. The values can be deleted after they are defined.
- E. The values cannot be modified after they are defined.

Answer: BCE

NEW QUESTION 18

Which two options would you use to restrict the functionality provided by a responsibility? (Choose two.)

- A. creating an appropriate role
- B. creating an appropriate group
- C. constructing a new menu hierarchy
- D. defining rules to exclude specific functions

Answer: CD

NEW QUESTION 22

Daily business Intelligence pages summarized content for a particular functional area, Identity three features that the pages contain, (Choose three)

- A. Region
- B. Report
- C. Parameter
- D. Responsibilities
- E. Key Performance Indicators (KPIs)

Answer: ACE

NEW QUESTION 23

ABC Corporation will be implementing Oracle E-Business Suite Release 12. Purchasing, Payables, Receivables, General Ledger, Assets, Projects, Order Management and Cash Management will be implemented. Select three business flows that would involve these products. (Choose three.)

- A. Click to Order
- B. Order to Cash
- C. Procure to Pay
- D. Project to Profit
- E. Demand to Build
- F. Campaign to Order

Answer: BCD

NEW QUESTION 27

XYZ Corp. has operations In the U.S. and Canada. Within Canada, it has two separate Divisions due to Statutory requirements: one in Quebec and another in Ontario.

How would you define the organization structure for XYZ Corp. from the Information given above?

- A. two Ledgers, two Legal Entitles, and two Operating Units
- B. two Ledgers, two Legal Entitles, and three Operating Units
- C. two Ledgers, three Legal Entities, and two Operating Units
- D. two Ledgers, three Legal Entities, and three Operating Units
- E. three Ledgers, three Legal Entities, and three Operating Units

Answer: D

NEW QUESTION 32

Company ABC is implementing Oracle User Management (OUM). It has decided to implement the Self Service and Approvals access control layer.

What are the three self-service registration tasks an end user can perform? (Choose three.)

- A. Reset passwords.
- B. Obtain new user accounts.
- C. Request deactivation of responsibility
- D. Request reports to be added to request set.
- E. Request additional access to the applications

Answer: ABE

NEW QUESTION 34

Oracle Daily Business Intelligence functions are secured using standard Oracle Applications function security. Choose three dashboards that are secured by the Inventory Organization. (Choose three.)

- A. Inventory Management
- B. Warehouse Management
- C. Procurement Management

- D. Commodity Supplier Management
- E. Customer Fulfillment Management

Answer: ABE

NEW QUESTION 37

Identify three true statements about defining actions In Oracle Alert. (Choose three.)

- A. An alert can contain only one Action Set.
- B. An alert can contain any number of Action Sets.
- C. When multiple actions are defined they must be Included fn an Action Set.
- D. Oracle Alert waits for user response before executing next action fn an Action Set.
- E. When multiple actions are defined, they do not need to be included in an Action Set.
- F. Oracle Alert does not wait for user response before executing next action In an Action Set.

Answer: BCF

NEW QUESTION 41

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

- A. enhances data security
- B. helps you focus on managing individual business transactions
- C. has each activity In a workflow as a PL/SQL function or a notification or a subprocess
- D. can integrate business functions only between business processes within a single company
- E. can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer: CE

NEW QUESTION 44

What are the four required fields when defining a request set? (Choose four.)

- A. Set
- B. Owner
- C. Set Code
- D. Application
- E. Description
- F. Active Date

Answer: ACDF

NEW QUESTION 45

Identify the four resources that Oracle Technology Network (OTN) provides. (Choose four.)

- A. sample codes
- B. Bug Database
- C. technical articles
- D. product downloads
- E. product documentation
- F. Applications Electronic Technical Reference Manuals (eTRM)

Answer: ACDE

NEW QUESTION 49

Which two statements are true regarding ownership of shared entities? (Choose two)

- A. Items is owned by Oracle Purchasing, whereas Locations Is owned by Oracle Receivables,
- B. Suppliers is owned by Oracle Purchasing, whereas Units of Measure Is owned by Oracle Inventory.
- C. Ledger is owned by Oracle General Ledger, whereas Locations Is owned by Oracle Human Resources.
- D. Customers is owned by Oracle Human Resources, whereas Locations is owned by Oracle Receivables.
- E. Sales Force is owned by Oracle Order Management, whereas Employees is owned by Oracle Human Resources.

Answer: BC

NEW QUESTION 53

XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp. needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

- A. It is not possible to add additional Operating Units.
- B. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- C. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- D. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.
- E. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

Answer: E

NEW QUESTION 55

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